

CHANGE TO PRODUCT OR SERVICE

Change to the tick size of the United States Dollar per Euro Futures Contract (EUP)

Destined for segment participants: Listed.

Summary: To meet demand for trading in the product we are reducing the tick size of the United States Dollar per Euro Futures Contract (EUP) from 0.10 USD to 0.05 USD per 1,000.00 EUR.

As of November 17, 2025, we will change the tick size of the United States Dollar per Euro Futures Contract (EUP). The tick size will fall from the current USD 0.10 (ten cents of a United States Dollar) to USD 0.05 (five cents of a United States Dollar) per EUR1,000.00 (one thousand euros).

The technical specifications of this contract are contained in the Annex. The specifications and trading hours of the contract are available on the [B3 website](#).

For further information please contact the Chief Product and Client Officer's team by email at jurosemoedas@b3.com.br or contact our service center.

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B3 S.A. – Brasil, Bolsa, Balcão

Annex 1 – United States Dollar per Euro Futures Contract

1. Contract Information

Object	Standardized futures contract of the exchange rate of United States Dollar (USD) to Euro (EUR), traded on the exchange market of B3 S.A. – Brasil, Bolsa, Balcão (B3).
Trading code	EUP
Contract size	EUR 10,000.00
Quotation	Value expressed in United States Dollar (USD) per EUR1,000.00, to one decimal place.
Tick size	USD 0.05 per EUR1,000.00
Expiration date	Trading session day immediately following the fixing date. If the fixing date is not a trading session day, the expiration date will be the second trading session day immediately following the fixing date, subject to the special conditions set forth in clause 4 below.
Fixing date	Second business day in Chicago and New York immediately prior to the 3rd Wednesday of the

	contract month, subject to the special conditions set forth in clause 4 below.
Last trading day	Fixing date. If the fixing date is not a trading session day at B3, the last trading day will be the immediately preceding trading session day, subject to the special conditions set forth in clause 4 below.
Contract month	Every month.
Settlement price	Value expressed in United States dollar (USD) per EUR1,000.00, to three decimal places, calculated daily by B3, according to published rules, for the purpose of updating the value of open positions and calculating the value of daily variation margin.
Settlement price on the fixing date	United States Dollar (USD) to Euro (EUR) exchange rate, calculated by The World Markets Company PLC (WM) and released by Reuters Limited (Reuters), on its WM/Reuters Closing Spot Rate 1 WMRSPOT02 quote page ¹ .

¹ The WM/Reuters Closing Spot Rate quote is provided by WM in conjunction with Reuters. WM is not responsible for errors or delays in the provision or availability of the data contained in this service or for any decisions made based on it, unless caused directly by the negligence of WM or its employees.

For the purposes of this contract, (i) "business day" is considered to be the day for the purposes of transactions conducted in the national financial market, in accordance with the meaning assigned in National Monetary Council Resolution 4,880, of December 23,

2020, as amended from time to time; and (ii) "trading session day", any of the days on which there is a trading session at B3, according to the calendar published by B3.

2. Daily variation margin

Outstanding positions at the end of each trading session will be adjusted based on the settlement price (PA) of the respective trading session day, with cash settlement on the subsequent trading session day. The daily variation margin will be calculated up to and including the expiration date according to the following formulas:

For positions initiated on the day

$$AD_t = (PA_t - PO) \times TxC \times \frac{TM}{1.000} \times n$$

For positions initiated on the previous day

$$AD_t = (PA_t - PA_{t-1}) \times TxC \times \frac{TM}{1.000} \times n$$

Where:

AD_t = daily variation margin, in Brazilian Reals, referring to date "t";

PA_t = as the case may be, the contract settlement price on the date "t", for the respective contract month;

PO = trading price;

TxC = exchange rate of Brazilian Reals (BRL) per United States Dollar (USD), for settlement in one (1) day, calculated and disclosed by B3;

TM = contract size;

n = number of contracts;

PA_{t-1} = contract settlement price on day "t-1" for the corresponding contract month.

The daily variation margin (ADt) amount, calculated as shown above, if positive, will be credited to the buyer and debited from the seller. If the calculation shows a negative value, it will be debited from the buyer and credited to the seller.

3. Settlement conditions at expiration

On the expiration date, outstanding positions will be cash settled, based on the settlement price of the fixing date, according to the following formula:

$$VL = TD_{T-1} \times TC_{T-1} \times 10.000 \times n$$

Where

VL = settlement value in Brazilian Reals;

TD_{T-1} = exchange rate of USD to EUR on the fixing date, as defined in clause 1;

TxC_{T-1} = exchange rate of Brazilian Reals (BRL) per United States Dollar (USD), for settlement in 1 (one) day, calculated and disclosed by B3 on the date "t1";

n = number of contracts.

The financial results of the settlement will be handled on the expiration date, being credited to the buyer and debited from the seller or debited from the buyer and credited to the seller, as the case may be.

4. Special conditions

Extraordinary holidays

An "extraordinary holiday" is considered to be a holiday not provided for in the national, state, municipal or local calendar and not reflected in the calendar published by B3, established by a competent authority, and without the possibility of having a trading session at B3.

In the event of an extraordinary holiday during the term of the contract, the calculation of the daily variation margin will be interrupted during its respective period and resumed in the trading session following the end of the extraordinary holiday.

If the date of disclosure of the variable used to calculate the settlement value of the contract is an extraordinary holiday, the capture of the fixing will be maintained, as described in clause 1 of the contract. The exchange rate of Brazilian Reals (BRL) per United States dollar (USD) used to calculate the financial result in Brazilian Reals will be the rate disclosed in the first trading session following the extraordinary holiday. In this case, the expiration date will also be postponed until the first trading session subsequent to the date of capture of the conversion rate.

When the expiration date of the contract is an extraordinary holiday, the expiration date of the contract will be postponed until the first trading session following the extraordinary holiday. The exchange rate of Brazilian Reals (BRL) per United States Dollar (USD) used to calculate the financial result in Brazilian Reals, in this case, will be the rate disclosed in the first trading session following the extraordinary holiday, and the date of disclosure of the variable for settlement will be maintained.

Other unforeseen situations

In the event of situations not provided for herein, including, without limitation, those arising from acts emanating from government entities, regulatory authorities or competent bodies, or from any other facts, which impact, directly or indirectly, the formation, manner of calculation, representativeness, disclosure, availability or continuity of the underlying asset or any of the variables of this contract, B3 will take the measures it deems necessary, at its sole discretion, aimed at the liquidation, continuity or extension of the contract on an equivalent basis.

5. Governing law

This instrument is governed by and construed in accordance with the laws in force in the Federative Republic of Brazil.

6. Application of B3 rules and regulations

All rules, regulations, rules and procedures disclosed by B3 apply to this instrument.